



CORPORATE SOCIAL RESPONSIBILITY (“CSR”) POLICY

Kolibri Global Energy Inc., continually strives to provide safe, healthy and secure workplaces; protect the environment; value natural resources; uphold and promote human rights; and respect cultural norms and values everywhere we operate. These commitments are the cornerstones of Kolibri’s Social Responsibility Program. We believe that social responsibility is integral to our company’s focus on excellence in operations and to sustaining its global reputation as a respected producer of oil and gas

Kolibri is committed to sustainability by meeting society’s current needs without compromising the needs of our future generations. We will accomplish this by keeping people safe, reducing impacts on the environment, sensible use of natural resources and understanding the communities in which we operate.

We recognize that a corporate culture which supports the communities where we live and work helps strengthen the social and economic foundations of these areas and benefits our employees, contractors and external stakeholders. We will conduct our business activities in a safe and sustainable manner, balancing social, economic, ecological and environmental considerations.

Guiding Principles

We will be accountable for our actions and measure ourselves against the following Guiding Principles:

- 1. Provide a safe and healthy workplace for our employees, contractors and for the communities in which we work, with a goal to do no harm**
- 2. Conduct our activities in an environmentally responsible manner**
- 3. Provide for the Sustainable use of natural resources**
- 4. Engage our stakeholders early in the project lifecycle in open and responsive communications**
- 5. Look to Create opportunities for economic and social benefits in the communities in which we operate**
- 6. Conduct our business activities with cultural integrity, ensuring all people are treated with dignity, fairness and respect**

Program Strategy

Kolibri will take the following actions to ensure successful implementation and continual improvement of CSR:

1. Management will ensure all operations activities, business decisions and investments in the community adhere to the CSR Guiding Principles.
2. Recognize the correlation between HSE Management and operational performance.
3. Establishing an open and transparent consultation process with the communities where we operate.
4. Demonstrate that we are open to and ready for sensible change as identified.
5. We will propose ideas for new CSR initiatives based on the following criteria:
 - We will be present to understand the community needs
 - Opportunities for volunteerism and meaningful participation for BNK employees
 - Continual reevaluation of the impacts of our operations
6. On a regular basis, management will review and endorse new CSR initiatives that adhere to the CSR Guiding Principles. Ongoing initiatives will also be reviewed to ensure progress and track benefits.
7. On an annual basis, management will summarize CSR accomplishments for the previous year and review the overall program to identify areas for improvement.

By adopting this CSR Policy and Guiding Principles, BNK Petroleum demonstrates its commitment to conduct business in a socially responsible manner. We intend to make consistent progress in implementing these principles and apply them to all aspects of our activities.

‘Wolf Regener’

Wolf Regener
President and Chief Executive Officer